



BASANT INDIA LIMITED

(BASANT FINANCE GOLD LOAN RBI-COR 14.00859)

CIN : L51909DL1985PLC021396

To,

Date:30.05.2022

Metropolitan stock exchange of India (MSE)
Vibgyor Towers, 4th floor,
Plot No C 62, G Block, opp. Trident hotel,
Bandra Kurla Complex, bandra (E),
Mumbai, 400098

Sub: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held today i.e. Monday, 30th May, 2022 has approved the Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2022.

Accordingly, please find enclosed herewith the following:

1. Auditors' Report on the Audited Financial Results (Standalone).
2. Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2022
3. Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Audit Report with unmodified Opinion.

We further wish to inform that the Board Meeting held today commenced at 3:30 pm.

This is for your information and records.

Thanking You,

For Basant India Limited

For BASANT INDIA LIMITED

(Authorized Signatory)

Kriti Bhargava

Company Secretary cum Compliance Officer

Regd Office: 912, Indraprakash Building, 21, Barakhamba Road, Connaught Place, New Delhi-110001

Corp Office: 7/7, Jhilmil Industrial Area, Shahdara, Delhi – 110095

Email:basantfinance@basantfinance.com, Phone: 011-35516479

Visit us@ www.basantfinance.com



SGR & ASSOCIATES LLP

Chartered Accountants

Regd. Off.: B-307, Manav Apartments, Sector-9, Rohini, New Delhi-110085

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Basant India Limited
912, Indra Prakash Building,
21 Barakhamba Road, New Delhi-110001,

We have audited the quarterly financial results of Basant India Limited for the quarter ended 31.03.2022 and the year to date results for the period 01.04.2021 to 31.03.2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2022 as well as the year to date results for the period from 01.04.2021 to 31.03.2022.

For SGR & Associates

Chartered Accountant

(FRN No: 022767N)

Sahjeev Kumar

(Partner)

M.No. 507365

Place: Delhi

Date: 30/5/2022



B.Off.: 1703-A, 17th Floor, BW-58, Logix Office Tower, Logix Mall, Near Noida City Center Metro Station,
Sector-32, Noida, UP-201301

Phone- 0120-4559045, Website- www.casgr.com

BASANT INDIA LIMITED

Reg. Office: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001

CIN: L51909DL1985PLC021396, Tel: 011 23716531

E-mail: basant.indiaa@gmail.com, Website: www.basantfinance.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March, 2022

(Amount in Rs. Lacs)

Particulars	For the Quarter Ended				For the Year Ended	
	31.03.2022	31.12.2021	30.09.2021	30.06.2021	31.3.2022	31.3.2021
	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Income from Operations						
a Revenue from Operations	41.78	27.11	37.47	15.74	122.10	65.34
b Other Income	0.62	0.76	0.35	18.87	20.61	0.04
Total Income	42.40	27.88	37.82	34.61	142.71	65.38
2 Expenses						
a Cost of materials consumed	-	-	-	-	-	-
b Purchase of Stock-in-trade	-	-	-	-	-	-
c Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d Employee benefit expense	21.24	17.45	14.18	11.15	64.02	10.21
e Finance cost	4.92	0.01	9.48	7.27	21.67	37.83
f Depreciation and amortisation expense	1.54	1.56	1.26	0.69	5.05	-
g Other expenses	13.56	7.62	7.61	6.32	35.11	8.25
Total Expenses	41.26	26.63	32.53	25.43	125.85	56.29
3 Profit before exceptional and extraordinary items and tax	1.14	1.25	5.29	9.18	16.86	9.09
4 Exceptional items	-	-	-	-	-	-
5 Profit before tax	1.14	1.25	5.29	9.18	16.86	9.09
6 Tax expense:						
Current tax	(0.30)	(0.32)	(1.38)	(2.39)	(4.38)	(2.43)
Deferred tax	-	-	-	-	-	-
7 Net Profit /Loss after tax	0.84	0.92	3.92	6.79	12.48	6.66
Other Comprehensive Income						
a(i) Item that will not be reclassified to Profit or Loss	-	-	-	-	-	-
a(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
b(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
8 Total Comprehensive Income	-	-	-	-	-	-
9 Details of Equity Share Capital						
Paid-up equity share capital	1,031.50	1,031.50	1,031.50	1,031.50	1,031.50	1,031.50
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
10 Reserve (excluding revaluation Reserves)	(665.97)	(666.82)	(667.74)	(671.66)	(665.97)	(678.45)
11 (i) Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized)						
Basic	0.01	0.01	0.04	0.07	0.12	0.06
Diluted	0.01	0.01	0.04	0.07	0.12	0.06
(ii) Earning per share (After extraordinary items) of Rs. 10/- each (not annualized)						
Basic	0.01	0.01	0.04	0.07	0.12	0.06
Diluted	0.01	0.01	0.04	0.07	0.12	0.06

Notes:-

1. The above unaudited financial results for the quarter ended on 31.03.2022 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 30.05.2022.

2. There are no Separate Reportable Segment in terms of Ind AS-108 "Segment Reporting issued by the Institute of Chartered Accountants of India.

3. Previous period figure has been regrouped / rearranged wherever necessary.

For and Behalf of the board of directors
Basant India Limited



Date: 30/05/2022
Place: New Delhi

Managing Director
DIN - 00144736

BASANT INDIA LIMITED
CIN No. L51909DL1985PLC021396
Statement of Assets and Liabilities as at 31st March 2022

ASSETS

Financial Assets

Cash & Cash Equivalents	6,227,887
Long Term Loans & Advances	68,035,297
Investments	38,754
	<u>74,301,939</u>

Non Financial Assets

Property, Plant and Equipment	1,379,813
Other Current Assets	3,199,831
	<u>4,579,644</u>

Total Assets 78,881,583

EQUITY & LIABILITIES

Financial Liability

Borrowing	40,677,727
Trade Payable	336,313

Non Financial Liability

Current income tax liabilities (Net)	-
Other current liabilities	1,315,216

42,329,256

Equity

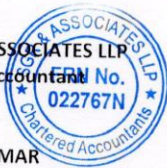
Equity Share Capital	103,150,000
Other Equity	(66,597,673)

36,552,327

Total Equity & Liabilities 78,881,583

For SGR & ASSOCIATES LLP
Chartered Accountants


SANJEEV KUMAR
(PARTNER)
M.No. 507365
Place: Delhi
Date: 30/05/2022





SUSHIL AGGARWAL
(DIRECTOR)
DIN-00144736

BASANT INDIA LIMITED
CIN No. L51909DL1985PLC021396
CASH FLOW STATEMENT AS AT 31st MARCH, 2022

PARTICULARS	As at 31.03.2022 (Rs in lacs)
A) CASH FLOW FROM OPERATING ACTIVITIES	
Net Profit Before Tax and Extraordinary items	16.86
Adjustments for:	
Add:- Depreciation and Amortisation	5.05
Add:- Finance Costs	21.68
Less:- Dividend Income	-
Less:- Interest Income	-
Operating Profit before Working Capital Changes	43.58
<i>Changes in Working Capital:</i>	
(Decrease)/Increase in Long Term Liabilities	-
Decrease/(Increase) in CA/ (Decrease)/Increase in CL	(45.47)
Decrease/(Increase) in Long Term Loans & advances	-
Cash generated from Operation	(1.89)
Taxes Paid (Net)	-
Net Cash Flow from (Used in) Operating Activities	(1.89)
B) CASH FLOW FROM INVESTING ACTIVITIES	
Add:- Sale of Assets	88.34
Add:- Sale of Investments	-
Add:- Interest Income	-
Add:- Dividend Income	-
Net Cash Flow from (Used in) Investing Activities	88.34
C) CASH FLOW FROM FINANCING ACTIVITIES	
Add:- Proceed from Issue of Shares	-
Less:- Payment of Long Term Borrowing	(66.12)
Less:- Dividend Paid	-
Less:- Interest Paid	(21.68)
Net Cash Flow from (Used in) Financing Activities	(87.80)
D) Net Inc./ (Dec.) in cash and cash equivalent: (A+B+C)	(1.35)
Add:- Opening Balance of Cash and Cash Equivalents	63.62
Closing Balance of Cash and Cash Equivalents	62.27

As per our report annexed

For SGR & ASSOCIATES LLP
Chartered Accountant



SANJEEV KUMAR
(PARTNER)
M.No. 507365
Place: Delhi
Date: 30/05/2022

SUSHIL AGGARWAL
(DIRECTOR)
DIN-00144736

Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Audit Report with unmodified opinion.

I, Sushil Aggarwal, Chief Financial Officer of Basant India Limited (CIN: L51909DL1985PLC021396) having its Registered Office at 912 Indra Prakash Building, 21 Barakhamba, New Delhi — 110001 hereby declare that the Statutory Auditors of the Company SGR & Associates, Chartered Accountants (Firm Registration No.. 022767N) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone & Consolidated) for the year ended 31st March, 2022.

Thanking You,

For Basant India Limited

A handwritten signature in dark ink, appearing to read 'Sushil Aggarwal', is written over a faint, light-colored circular stamp or watermark.

Sushil Aggarwal
Chief Financial Officer